

VERSION HISTORY

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recycled

DEFINITION: A term applied to metals and gemstones purchased or used by consumers (post-consumer), or are a byproduct of manufacturing (pre-consumer) or finished goods that were never in circulation (pre-consumer) that are reused in the manufacturing of new products. Bullion containing any non-recycled metal or manufacturing byproduct reintroduced back into the same production line are not recycled.

See also: definitions of "post-consumer recycled" and "pre-consumer recycled"

post-consumer recycled

DEFINITION: Materials such as metals and gemstones recovered from used consumer products for reuse in new products.

EXPLANATORY NOTE:

Post-consumer recycled metals can include used jewelry, dental fillings and crowns, metals recovered from circuit boards and circulated currency.

Post-consumer recycled gemstones can include diamonds and colored stones removed from used jewelry or adornment or stones previously used for industrial purposes (such as diamond wire dies).

See also: definitions of "recycled" and "pre-consumer recycled"

pre-consumer recycled

DEFINITION: Recovered material byproducts of manufacturing or materials reclaimed from uncirculated consumer goods used to make new products.

EXPLANATORY NOTE:

Pre-consumer recycled metals can include excess or scrap from the milling, casting or fabrication processes, such as casting sprues, filings, shavings and end cuts, exclusive of bullion.

Pre-consumer recycled gemstones can include diamonds and color stones set in finished jewelry but never purchased by a customer, such as unsold inventory.

See also: definitions of "recycled" and "post-consumer recycled"